



An RBC™ Company

TOP TEN TOTAL RETURN STOCKS

April 30, 2016 to April 30, 2021

| | Security | Total Return |
|----|---|--------------|
| 1 | NCB Financial Group Limited | 281.51% |
| 2 | JMMB Group Limited | 228.67% |
| 3 | GraceKennedy Limited | 210.95% |
| 4 | Guardian Holdings Limited | 117.69% |
| 5 | LJ Williams B Limited | 78.13% |
| 6 | First Citizens Bank Limited | 62.45% |
| 7 | Agostini's Limited | 62.02% |
| 8 | Massy Holdings Limited | 45.99% |
| 9 | FirstCaribbean International Bank Limited | 41.51% |
| 10 | Republic Financial Holdings Limited | 40.26% |

Total Return measures the performance of an investment, it is the actual rate of return of a share over the period April 30, 2016 to April 30, 2021 and includes dividends and capital appreciation.

Unless otherwise stated, dividends included in the analysis were for the fiscal years 2016 to 2020 and did not assume reinvestment

West Indies Stockbrokers Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.